

Watco Engineering Company Private Limited

Regd. Office: Recondo Compound, Inside Municipal Asphalt Compound,
S. K. Ahire Marg, Worli, Mumbai - 400 030; Tel.: 022 66164555
CIN: U24110MH1973PTC017051; email: secretarialcompliance1@gmail.com

March 06, 2024

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code - 532722	The National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex, Mumbai 400 051 Symbol - NITCO
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Dear Sir/ Madam,

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we make the necessary disclosure in the form specified therein.

This is for your information and appropriate dissemination.

Thanking You

Yours faithfully,

For **Watco Engineering Company Private Limited**

Anjali Talwar
Director
DIN: 00810273

CC
Nitco Limited
NITCO House,
Sheth Govindram Jolly Marg,
Kanjur Marg (East),
Mumbai- 400 042.

Encl.:a/a

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Nitco Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Watco Engineering Company Private Limited and PAC as per attached Annexure "A"		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC(**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	16,16,712	2.25%	2.25%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	16,16,712	2.25%	2.25%
Details of acquisition/sale :			
a) Shares carrying voting rights acquired /sold	16,16,712	2.25%	2.25%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c/-d)	16,16,712	2.25%	2.25%
After the acquisition/sale, holding of :			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive			

shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e)Total (a+b+c+d)	Nil	Nil	Nil
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc):	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 04,2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 71,85,89,550 /7,18,58,955 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 71,85,89,550 /7,18,58,955 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said disposal	Rs. 71,85,89,550 /7,18,58,955 equity shares of Rs. 10/- each		

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Watco Engineering Company Private Limited**

Anjali Talwar
Director
DIN: 00810273

Place: Mumbai
Date: March 06, 2024

Annexure A

Details of Shareholding of Promoters, Promoter Group and PACs

Sr. No	Name	Shareholding Before		Acquisition/ Sale	Shareholding After	
1	Vivek Prannath Talwar	63,23,669	8.80	-	63,23,669	8.80
2	Rajeshwari Prannath Talwar	8,25,988	1.15	-	8,25,988	1.15
3	Anjali Vivek Talwar	5,43,146	0.76	-	5,43,146	0.76
4	Poonam Talwar	1,19,432	0.17	-	1,19,432	0.17
5	Lovraj Talwar	87,301	0.12	-	87,301	0.12
6	Sanjnaa Talwar	85,517	0.12	-	85,517	0.12
7	A N Talwar (HUF)	2,001	0.00	-	2,001	0.00
8	Vivek Talwar (HUF)	27,264	0.04	-	27,264	0.04
9	Watco Engineering Co. Pvt. Ltd	16,16,712	2.25	16,16,712	-	-
10	Ushakiran Builders Private Limited	2,09,417	0.29	-	2,09,417	0.29
11	Lavender Properties Private Limited	2,08,072	0.29	-	2,08,072	0.29
12	Prakalp Properties Private Limited	1,75,785	0.24	-	1,75,785	0.24
13	Nitco Tiles And Marble Industries Andhra Pvt Limited	85,517	0.12	-	85,517	0.12
14	Enjoy Builders Private Limited	72,646	0.10	-	72,646	0.10
15	Northern India Tiles Corporation	2,240	0.00	-	2,240	0.00
16	Aurella Estates And Investments Pvt Ltd (merged with Melisma Finance and Trading Private Limited)	2,56,76,949	35.73	-	2,56,76,949	35.73
17	Northern India Tiles (Sales) Corporation	1	0.00	-	1	0.00
18	Eden Garden Builders Pvt. Ltd	Nil	Nil	-	Nil	Nil
19	Nitco Paints Pvt. Ltd	Nil	Nil	-	Nil	Nil
20	Rang Mandir Builders Pvt. Ltd	Nil	Nil	-	Nil	Nil